To

Centrum Broking Limited

(CBL) Mumbai

Dear Sir/Madam

We\_\_\_\_\_\_\_\_\_ & \_\_\_\_\_\_\_\_\_ all the trustees having opening the securities trading account with CBL in the name and style of **­\_\_\_\_\_\_ TRUST**

We agree that we are aware that under the applicable depositary regulations as on date beneficiary account cannot be opened in the name of trust and therefore we have given the beneficiary account number DP ID **12012200** (for Securities Trading account) in the Know Your Client and its relevant supporting proofs.

The Client registration form which is in the name of the Trustees as stated below.

|  |  |  |
| --- | --- | --- |
| Sr.No | Name Of Trustee | Signature |
| 1 |  |  |
| 2 |  |  |

Further we all the trustees agree and authorize CBL .pursuant to the trading

Obligations executed by us in our trust name transfer all obligations for the shares purchased and or sold to the above mentioned beneficiary account and the transfers made to and from this account would discharge CBL of transfer obligations as and when we operate our trading account.

Further, following person be and is hereby authorized **severally to sign**, execute and submit such applications, undertakings, agreements and other requisite documents, writings and deeds as may be deemed necessary to open and operate the account.”

|  |  |  |
| --- | --- | --- |
| Sr.No | Name Of Trustee | Signature |
| 1 |  |  |
| 2 |  |  |

Further, if any of the names as stated above {both for beneficiary demat account and to operate the trading account}, ceases to be the trustee of the firm, we would inform CBL, in writing to that effect and have the new details/information/supporting document be updated in writing immediately to CBL and till such change is given effect by CBL we all trustee would be jointly and severally responsible to fulfill all our obligations pertaining to the trading account opened with you.

Further, if the above declaration is not complied, the trust and all the trustee jointly and severally would be solely responsible for the consequences, which could lead to closing of our trading account and such penal and disciplinary action as CBL may decide.

Further the above authority letter would remain effective and in force tilI a fresh letter cancelling or amending the same is approved and agreed by all the trustee of the trust and furnished the same in writing to CENTRUMBROKING LIMITED.

For

**TRUSTEE**